

VICI PUBLIC SCHOOL
BOARD OF EDUCATION
SPECIAL BOARD MEETING
OCTOBER 5, 2016

CALL TO ORDER:

The special board meeting was called to order at 12:00 o'clock, Noon, by Acting President, Kim White. Members present at roll call: Troy Guthrie, Justin Cole, and Kim White.

School personnel present: Coby Nelson, Superintendent, Becky Jennings, District Minutes Clerk, and Cindy Arnold, District Treasurer.

Guest: Matt Reichert of Stephen H. McDonald and Associates, Inc., and Jennifer McCormick with the Vici Vision

Troy Guthrie made a motion to adopt the written policies and procedures for post-issuance compliance. Justin Cole seconded the motion. Motion carried 3/0. Vote: Troy Guthrie-yes; Justin Cole-yes; and Kim White-yes.

The board discussed the continuing disclosure obligation.

Troy Guthrie made a motion to receive bids for the \$170,000 General Obligation Building Bonds for this school district and award bonds to the lowest bidder. Justin Cole seconded the motion. Motion carried 3/0. Vote: Troy Guthrie-yes; Justin Cole-yes; and Kim White-yes.

The lowest bidder was the Bank of Vici, in association with UMB Bank, N.A., Kansas City Missouri

Troy Guthrie made a motion on a resolution providing for the issuance of General Obligation Building Bonds in the sum of \$170,000 by this school district authorized at an election called and held for such purpose; prescribing forms of bonds; providing for registration thereof; providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue. Justin Cole seconded the motion. Motion carried 3/0. Vote: Troy Guthrie-yes; Justin Cole-yes; and Kim White-yes.

Troy Guthrie made a motion on a resolution designating the General Obligation bonds of 2016 as "Qualified Tax-Exempt Obligations" pursuant to Section 265 (b) (3) (B) of the Internal Revenue Code of 1986. Justin Cole seconded the motion. Motion carried 3/0. Vote: Troy Guthrie-yes; Justin Cole-yes; and Kim White-yes.

ADJOURNMENT:

Troy Guthrie made a motion to adjourn at 12:10 p.m. Justin Cole seconded the motion. Motion carried 3/0. Vote: Troy Guthrie-yes; Justin Cole-yes; and Kim White-yes.

President

Vice-President

Clerk

Member

Member

STATE OF OKLAHOMA
COUNTY OF DEWEY

I, the undersigned, Clerk of Vici Board of Education, District I-05 Dewey County, do hereby certify that prior to December 15, of the last calendar year, the date, time, and place of this regular meeting was filed in the office of the County Clerk of Dewey County, Oklahoma. I also certify that at least 24 hours prior to the meeting excluding Saturday's, Sunday's, and Holiday's, notice of time, place, date, and agenda to this meeting was posted in prominent public view at the location of the meeting. Witness my hand and seal of the school district on the 10th day of October 2016.

CLERK, BOARD OF EDUCATION